





Office Hours: 8 a.m. to 4:30 p.m. Mon.-Fri. Phone Numbers: 406-467-2526 or 1-800-452-7516

Website: www.sunriverelectric.coop After Hours & Weekend Dispatch: 406-467-2526 or 1-800-452-7516 If calling from a local number or cell phone please use: 406-467-2526 or 406-467-2527 Be sure to check your breakers before reporting outages.

DECEMBER 2021

## What to expect with your rates for 2022



By BRAD BAUMAN | Sun River GM/CEO

The 2022 rate news is positive. There will be no rate increase for all but one of the rate classes! The one class that an increase will be applied is the irrigation class. As you plan, budget, and consider what 2022 will look like from the electric utility costs, it will look a lot like 2021.

The increase in the irrigation class is the result of the costs that Sun River Electric Cooperative (SREC) incurs during the irrigation season. The demand that is created by irrigation accounts creates an increased wholesale demand charge that is collected by Central Montana Power Electric Cooperative.

To accommodate a portion of this, a one-dollar increase to the demand portion of the three-part billing structure will be added. This brings the kW rate up to \$6 per kW

versus the \$5 charge in 2021. To put this into perspective, a 40-horsepower pump draws just under 30 kW. Therefore, the increase will be \$30.00 per month for the account. There will be no adjustment to the kWh charge of \$.0814. A four-month irrigation season will result in a \$120 increase for the year.

The forecast for 2023 is a cautious one. The costs of materials are climbing, delivery times are pushed out and the cost of debt may increase. Add all these together and the potential for increased rates in 2023 appears to be a possibility. But for now, let's enjoy the consistent rate portfolio for 2022, and not get too far ahead of ourselves in looking at the "what if's." Keeping our product affordable and reliable is a cooperative mission statement that will continue to be our focus and goal.

On behalf of the SREC employees, thank you for your support of the cooperative and may you all have a Merry Christmas and a successful and joyous New Year! 📟

#### SUN RIVER ELECTRIC COOPERATIVE **HOLIDAY CLOSURES**

THURSDAY DECEMBER 23, FRIDAY DECEMBER 24 AND FRIDAY DECEMBER 31



### REBATES

Remember that SREC has appliance and water-heater rebates. Go to www.sunriverelectric.coop for details.

#### HIDDEN NUMBER

If you find your account number hidden in this issue, it is worth a \$50 credit on your next statement. There is one number hidden in everv issue. Give us a call if you are the lucky consumer.

> 406-467-2526 or 1-800-452-7516



#### BOARD OF TRUSTEES OFFICERS

John Burgmaier, President.......406-463-2522 Mitch Johnson, S/T..... 406-467-2109

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Russ Bloom ..... Chris Music ..... Bryce Johns .....

MANAGER

..... 406-431-0168 

# Scholarships available to SREC students

CIUN River Electric Cooperative, the Montana Electric Cooperatives' Association (MECA) and Basin Electric Power Cooperative are offering several scholarships to students who live on the Sun River Electric system.

Applications are available at www.sunriverelectric.coop. Applications are also available at SREC or your local school.

Applicants are asked to include: GPA, ACT/SAT scores, community/ school involvement, work history, letters of recommendation, personal statement and a short essay on their goals.

MECA offers one \$500 scholarship in SREC's district and Basin Electric Power will offer one \$1,000 scholarship systemwide.

Sun River Electric offers 18 \$1,000 scholarships, two to each school in the SREC service territory. Sun River Electric will also offer a Continuing Education scholarship for \$1,000 to students already in college, and an Electric Lineworker scholarship for \$1,000 to those individuals interested in electric line work.

## SCHOLARSHIP **APPI ICATION** )EADLINES:

MECA	Jan. 25, 2022
Basin Electric Power	March 1, 2022
Sun River Electric	April 5, 2022
SREC Continuing Education	April 5, 2022
SREC Electric Lineworker	April 5, 2022

If you have any questions, contact Leanne at 406-467-2526 or 1-800-452-7516. Applications can be downloaded at www.sunriverelectric.coop

## FREE children's books in the SREC service area

Dolly Parton's Imagination Library is a 60-volume set of books. Each month a new book will be mailed in your child's name directly to your home. 230271

• Preschool children ages birth to 5, who are residents of Sun River Electric Cooperative's service area, are eligible. (You don't have to be a member, just live in SREC's service area.)

• Register one of two ways:

1. Online at *http://imagination* library.com/

2. Fill out the registration form to the right, and send to SREC, Attention: Ross Oveson, PO Box 309, Fairfield MT 59436 or contact Ross at SREC at 406-467-2526.

· Eight to 10 weeks after registration, your first book will arrive at your home and will continue until your child turns 5, or you move out of the SREC service area.

> **REMINDER:** Bills not paid by the 10th of the month

> > will be charged a \$10 late fee.



Dolly Parton's Imagination Library Offici	al Registration Form		
1st Preschool Child's FULL Name			
Child's Date of Birth /	/ Sex: M	F Phone	
2nd Preschool Child's FULL Name			
Child's Date of Birth /	/ Sex: M	F Phone	
Authorized Adult Name			
Child's Mailing Address			
CITY	STATE	ZIP CODE	
Email Address			
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