

Sun River Electric Cooperative

Ripples



Office Hours: 8 a.m. to 4:30 p.m. Mon.-Fri.
Phone Numbers: 406-467-2526 or 1-800-452-7516

Website: www.sunriverelectric.coop

After Hours & Weekend Dispatch:
406-467-2526 or 1-800-452-7516

If calling from a local number or cell phone –
please use: 406-467-2526 or 406-467-2527

Be sure to check your breakers before reporting outages.

MARCH 2022

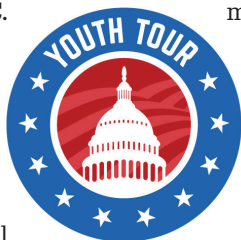
2022 YOUTH TOUR

Ostberg and Schubarth are this year's Sun River Electric essay winners

THE National Rural Electric Cooperative Association (NRECA) Youth Tour to Washington D.C. will be held in June. This is a great opportunity for students to travel to D.C. and not only learn about how cooperatives work, but meet with federal legislators and see the amazing historical sites. This year Sun River Electric will send two lucky winners, who will travel with kids from other co-ops from across the state of Montana, and when they are in D.C., they will meet up with cooperative kids from several other states.

In the fall of 2021, these students participated in an essay contest. This year, the essay topic was "What does

the second cooperative principle, Democratic Member Control, mean to you and your community?"



The winners are: Avery Schubarth and Shea Ostberg. 283274

Both girls are juniors at Fairfield High School.

Avery is active in Math Club, FCCLA, Academic Challenge, ReAct, Skills USA, and Spanish Club. She also plays volleyball, basketball and golf. Shea is active in 4-H, FFA, ReAct, Pep Band, Pep Club, Student Council, Mu Alpha Theta, Academic Challenge, Honor Society and Spanish Club.

Congratulations Avery and Shea!

RM



Fairfield High School juniors Shea Ostberg, left, and Avery Schubarth are this year's Sun River Electric Youth Tour winners.

HIDDEN NUMBER

If you find your account number hidden in this issue, it is worth a \$50 credit on your next statement. There is one number hidden in every issue. Give us a call if you are the lucky consumer.

**406-467-2527 or
1-800-452-7516**

ALWAYS **CALL** | BEFORE YOU **DIG**



BOARD OF TRUSTEES

OFFICERS

John Burgmaier, President.....406-463-2522
Robert Pasha, V.P.406-733-2028
Mitch Johnson, S/T 406-467-2109

TRUSTEES

Russ Bloom 406-431-0168
Chris Music 406-600-8375
Leonard Sivumaki 406-264-5482
Bryce Johns 406-289-0730

MANAGER

Brad Bauman..... 406-467-2527

CAPITAL CREDITS

What are they and when will I receive a check?

SUN River Electric (SREC) is a cooperative and because electric co-ops operate at cost, any excess revenues, called margins, are returned to the members in the form of capital credits.

As a not-for-profit utility, SREC calculates our annual margins by taking the total revenue and subtracting all operating costs. The resulting margins are then allocated to each member based on their patronage, which is the amount of electricity the member purchased during that year in proportion to the total amount purchased by all members. This allocation is done once a year, following the annual audit.

Once these margins are allocated, they are called member capital credits. Members are sent a capital credit notice in May or June to notify them of their capital credit allocation for that year, and their total balance of capital credits.

Capital credits are paid back to our members upon approval from the member-elected Board of Directors, based on our current equity level, yearly margins and cash flow.

Capital credits may also be retired early to estates or to members who leave the system and will no longer require service from SREC. If these capital credits are retired early, they are retired at a discounted rate of 4 percent per year.

To request your capital credits be retired early, either to an estate or if you have moved off the system, please contact Leanne at 467-2526 and she will send you the proper forms. If you

MESSAGE

FROM THE OFFICE

COLUMN BY **SHELLEY BATSON**
MANAGER OF FINANCE & ADMINISTRATION

do move and want to receive your capital credits each year as they are retired, please keep us notified of your current address so we do not have a problem getting your check to you.

At the February Board of Directors' meeting, the board decides how much will be retired that particular year. A general retirement of capital credits is done just prior to the Annual Meeting, which is held every March at the Fairfield Community Hall.

Members in attendance can pick up their capital credit check if they were on the system during the year(s) retired. Last year capital credits were paid out for the years 1997 & 1998. Checks not picked up the day of the Annual Meeting are mailed.

If we receive any check back because of incorrect addresses, the member's name is added to a listing of unclaimed capital credit checks, which is on our website.

Once a year these names are also listed in our newsletter, and in local newspapers.

Any checks that are unclaimed for five years are added to a scholarship fund, which provides scholarships to the schools in the Sun River Electric service territory. RM

MARK YOUR
CALENDARS!

**2022
ANNUAL
MEETING**

MARCH 25

FAIRFIELD COMMUNITY HALL

SCHOLARSHIP

**DON'T FORGET TO
APPLY FOR THE SUN
RIVER ELECTRIC YEARLY
SCHOLARSHIP!**

DEADLINE: APRIL 5, 2022

Details available online:
www.sunriverelectric.coop
or call Leanne at
406-467-2526

**SWAP
COLUMN**

FOR SALE: Three (3) brand new small 2-door Havahart traps 17.5 in x 5.76 in x 7.22 in. – \$24 each or all 3 for \$66. Tim Nett 406-466-5488

FOR SALE: Honey color wood, 6-foot Anderson sliding glass door, no screen – \$300. Sydney Edwards 406-621-0429

REMINDER:

Bills not paid by the 10th of the month will be charged a \$10 late fee.

Pay as you go with
prePAY
electricity from SREC. It is easy!
Call SREC to get started.

